BRIEF CONTENTS

1.	OVERVIEW OF BUSINESS LAWS IN INDIA	1.1 - 1.7
2.	LAW OF CONTRACT	2.1 - 2.11
3.	OFFER AND ACCEPTANCE	3.1 - 3.12
4.	CONSIDERATION AND CAPACITY	4.1 - 4.17
5.	FREE CONSENT	5.1 - 5.14
6.	OBJECT AND PUBLIC POLICY	6.1 - 6.13
7.	CONTINGENT AND QUASI-CONTRACTS	7.1 - 7.10
8.	DISCHARGE OF CONTRACT	8.1 - 8.16
9.	BREACH OF CONTRACT	9.1 - 9.12
10.	CONTRACT OF INDEMNITY AND GUARANTEE	10.1 - 10.11
11.	CONTRACT OF BAILMENT AND PLEDGE	11.1 - 11.9
12.	CONTRACT OF AGENCY	12.1 - 12.18
13.	PRO-NOTE AND BILL OF EXCHANGE (THE NEGOTIABLE INSTRUMENTS ACT, 1881)	13.1 - 13.17
14.	CHEQUE AND DEMAND DRAFT	14.1 - 14.14
15.	PRINCIPLES OF INSURANCE	15.1 - 15.10
16.	LIFE INSURANCE	16.1 - 16.13
17.	FIRE INSURANCE	17.1 - 17.11
18.	MARINE INSURANCE	18.1 - 18.17
19.	CONTRACT OF SALE OF GOODS	19.1 - 19.16
20.	PERFORMANCE OF CONTRACT OF SALE	20.1 - 20.17
21.	CONTRACT OF PARTNERSHIP	21.1 - 21.19
22.	THE NATURE OF A COMPANY	22.1 - 22.16
23.	FORMATION OF A COMPANY	23.1 - 23.16
24.	PROSPECTUS	24.1 - 24.17
25.	SHARES AND DEBENTURES	25.1 - 25.33
26.	MANAGERIAL PERSONNEL : DIRECTORS & MANAGER	26.1 - 26.10
27.	MILLIMOD MIND MEDOLICING	27.1 - 27.6
28.	ACCOUNTS AND AUDIT	28.1 - 28.10
29.	The same of the sa	29.1 - 29.7
30.	WINDING UP	30.1 - 30.9
	LAW OF ARBITRATION	31.1 - 31.31
	THE CONSUMER PROTECTION ACT, 1986	32.1 - 32.24
33.	THE FOREIGN EXCHANGE MANAGEMENT ACT, 1999	33.1 - 33.20
34.		34.1 - 34.34
35.		

DETAILED CONTENTS

1.	OVERVIEW OF BUSINESS LAWS IN INDIA	11_17
	Nature of Business Law - Growth and Sources of Business Law - Scope of Business Law - The Indian Contract Act, 1872 - The Indian Sale of Goods Act, 1930 - The Partnership Act, 1932 - The Negotiable Instruments Act, 1881 - The Industries (Development & Regulation) Act, 1951 - The Companies Act, 1956 - The MRTP Act, 1969 - The Patents Act, 1970 - The Trade & Merchandise Marks Act, 1958 - The Essential Commodities Act, 1955 - The Prevention of Food Adulteration Act, 1954 - The Standards of Weights and Measures Act, 1958 - The Packaged Commodities Rules, 1975 - The Consumer Protection Act, 1986 - Review Questions.	
2.	LAW OF CONTRACT	2.1 – 2.11
	Scope of Indian Contract Act, 1872 - Agreement and Contract - Characteristics of an Agreement - Kinds of Agreement - Essentials of a Contract - Classification of Contracts - Valid, Void, Voidable, Illegal and Unenforceable - Review Questions - Practical Problems.	
3.	OFFER AND ACCEPTANCE	31312
	Meaning and Characteristics of Offer - Types of Offer - Essentials of Offer - Offer by Post, Telegram, Telex etc. Standing Offers, Cross Offers, Counter Offers and Offer with Special Conditions - Lapse and Revocation of Offer - Definition of Acceptance - Essentials of Acceptance - Communication of Acceptance by Post, Telephone, Telex etc Review Questions - Practical Problems.	3.1 - 3.12
4.	CONSIDERATION AND CAPACITY	4.1 – 4.17
	Definition and Elements of Consideration - Rules regarding Consideration - No Consideration, No Contract - Stranger to Consideration and Exceptions of Stranger to Contract/Contractual Capacity - Sound Mind - Mental Incompetence/Minor and Legal Disability - Review Questions - Practical Problems.	••••••••••••••••••••••••••••••••••••••
5.	FREE CONSENT	51 514
	Definition of Consent - Flaw in Consent - Coercion - Undue Influence - Fraud - Fraudulent Silence - Goodfaith Contracts Misrepresentation - Mistake - Effects of Flaw in Consent - Remedies - Review Questions - Practical Problems.	3:1 - 3:14
6.	OBJECT AND PUBLIC POLICY	6.1 – 6.13
	Consideration and Object - Public Policy - Contacts Opposed to Public Policy - Agreements in Restraint of Trade - Void Agreements - Wager Agreements - Illegal Agreements - Review Questions - Practical Problems.	
7.	CONTINGENT AND QUASI-CONTRACTS	7.1 – 7.10
	Definition of Contingent Contract - Rules Regarding Contingent Contracts - Difference between Contracts and Wagering Agreements - Quasi-Contracts under Indian Contract Act/Necessities Supplied - Payment by an Interested Person - Liability for Non-Gratuitous Acts - Responsibility of Finder of Lost Goods - Action for Money Paid by Mistake - Account Stated - Quantum Meruit - Review Questions - Practical Problems.	

3.	DISCHARGE OF CONTRACT	8.1 – 8.16
	Discharge of Contract by Performance - Tender - Persons bound to Perform - Devolution of Joint Liabilities and Joint Rights - Time and Place for Performance - Place for Performance - Consequences of Preventing Performance - Appropriation of Payments - Contracts which need not be Performed - Discharge by New Agreement - Discharge of Operation of Law - Discharge by Supervening Impossibility - Review Questions - Practical Problems.	
9.	BREACH OF CONTRACT	9.1 – 9.12
·	Actual Breach - Anticipatory Breach - Remedies for Breach of Contract - Damages and its Kinds - Rules regarding Determination of Amount of Damages - Suit for Specific Performance - Suit for Injunction - Review Questions - Practical Problems.	
10.	CONTRACT OF INDEMNITY AND GUARANTEE	10.1 – 10.11
	Contract of Indemnity - Contract of Guarantee - Essentials of Guarantee - Kinds of Guarantee - Continuing Guarantee - Rights of Surety - Rights of Creditor - Cosureties - Discharge of Surety - Distinction between Indemnity and Guarantee - Review Questions - Practical Problems.	
11.	CONTRACT OF BAILMENT AND PLEDGE	11.1 – 11.9
	Definition and Characteristics of Bailment - Rights and Duties of Bailee - Termination of Bailment - Finder of Lost Goods - Lien - Pledge - Rights and Duties of Pledges and Pledger - Review Questions - Practical Problems.	
12.	CONTRACT OF AGENCY	12.1 – 12.18
	Agent and Principal - Classification of Agents - Mercantile Agent and Non Mercantile Agent - Creation of Agency - Estoppel - Holding out - Operation of Law - Agents of Necessity - Rectification - Nature of Authority of Agent - Sub-Agent and Substituted Agent - Rights and Duties of an Agent - Principal and Third Parties - Personal Liability of Agent - Termination of Agency - Irrevocable Agency - Review Questions - Practical Problems.	
13.	PRO-NOTE AND BILL OF EXCHANGE (THE NEGOTIABLE INSTRUMENTS ACT, 1881)	13.1 –13.17
	Meaning, Definition and Parties to Negotiable Instruments - Holder and Holder in due Course - Promissory Note - Bill of Exchange - Acceptance - Presentment - Payment - Dishonour - Notice of Dishonour - Noting and Protesting - Discharge of a Bill - Difference between Bill of Exchange and Promissory Note - Hundis - Review Questions.	
14.	CHEQUE AND DEMAND DRAFT	14.1 – 14.14
	Cheque and Demand Draft - Definition and Essentials of a Cheque - Distinction between Cheque and Bill of Exchange - Distinction between Cheque and Promissory Note - Crossing - Endorsement - Paying Banker and Protection - Dishonour of Cheques - Penal Action for Wrongful Dishonour - Statutory Protection - Demand Draft - Discharge of Negotiable Instrument - Review Questions.	

15	PRINCIPLES OF INSURANCE	15 1 15 17
	The Insurance Act, 1938 - Contract of Insurance - Insurable Risk - Types of Insurance - Fundamental Principles of Insurance - Special contract - Cooperation and Probability - Utmost Goodfaith - Indemnity - Contingent Contract - Insurable Interest - Aleatory Contract - Term of Policy - Commencement of Risk - Premium - Causa Proxima - Mitigation of Loss - Constitution - Subrogation - Reinsurance - Double Insurance - Insurance and Wager - Return of - Premium - Review Questions - Practical Problems.	15.1 – 15.10
16.	LIFE INSURANCE	161 1612
	Life Insurance Contract - Insurable Interest - Kinds of Life Policies - Procedure for Effecting a Life Policy - Proof of Age - Policy Conditions - Assignment of Life Policies - Nomination and Assignment - Settlement of Claim in Life Insurance Contract - Maturity Claim - Death Claim - Life and Nonlife Insurance - Review Questions - Practical Problems.	10.1 – 10.13
17.	FIRE INSURANCE	171 1711
	Contract of Fire Insurance - Meaning of Fire - Characteristics of Fire Insurance - Types of Fire Insurance Policies - Clauses in a Fire Policy - Procedure for Effecting Fire Insurance - Assignment - Fire Insurance Claim - Rights of Insurer - Marine Insurance and Fire Insurance - Miscellaneous Insurance - Burglary Insurance - Fidelity Insurance - Motor Vehicle Insurance - Insurance against Personal Accidents - Review Questions - Practical Problems.	17.1 – 17.11
18.	MARINE INSURANCE	18 1 _ 18 17
	Contract of Marine Insurance - Insurable property - Types of Marine Insurance - Marine Adventure - Marine Perils - Perils of Seas - Freight - Jettison - Barratry - Salvage - Essentials and contents of a Marine Policy - Types of Marine Insurance Policies - Insurable Interest - Determination of Insurable value - Special Clauses in a Marine Policy - Disclosure and Representation - Express and Implied Warranties. Voyage- Deviation - Assignment of Policy - Marine Losses - Kinds of Losses - Actual Total Loss - Constructive Total Loss - General Average Loss - Particular Average Loss - Abandonment - Rights of Insurer - Marine and Life Insurance - Review Questions - Practical Problems	10:1 – 10:17
19.	CONTRACT OF SALE OF GOODS	10 1 10 16
	Definition of Sale - Actual Sale - Agreement to Sell - Distinction between Sale and Agreement of Sell - Goods - Price - Time-Condition and Warranties - Distinction between Conditions and Warranties - Express and Implied Conditions and Warranties - Doctrine of Caveat Emptor - Review Questions - Practical Problems.	17.1 - 17.10
20.	PERFORMANCE OF CONTRACT OF SALE	20.1 – 20 17
	Delivery of Goods - Transfer of Property, Possession and Risk - Transfer of Title by Non-owners-Rights and Duties of Buyer - Rights of Unpaid Seller - Rights against Buyer - Rights against Goods - Lien - Stoppage in Transit - Resale - Auction Sale - Review Questions - Practical Problems.	AVEL!

1.	CONTRACT OF PARTNERSHIP	21.1 – 21.19
,	Definition - Elements of Partnership - Mutual Agency - Classification of Partnership - Partners and their liability - Partnership Deed - Registration of Firms - Effect of	
	Non-registration - Relation of Partners to one another - Rights, Duties and Liabilities of a Partner - Relation of Partners to Third Parties - Implied Authority Reconstitution	
	of a Partner - Relation of Partners to Third Partner - Implied Authority Reconstitution of a Firm - Admission - Retirement - Expulsion - Insolvency - Death - Dissolution	
	of Firm - Winding Up - Settlement of Accounts - Public Notice - Review Questions.	• .
22.	THE NATURE OF A COMPANY	22.1 – 22.16
	Definition of Company - Corporation/Body Corporate - Characteristics of a	
	Company - Lifting of Corporate Veil - Kinds of Companies - Private and Public	
	Companies - Distinction between Public Company and Private Company -	
	Conversion of Private Company into Public Company - Holding Company and	
	Subsidiary Company - Government Company - Foreign Companies - One Man	
	Company and Family Company - Companies Not for Profit - Illegal Association - Distinction between Partnership and Company - Review Questions - Practical	
-	Problems.	
		23.1 – 23.16
23.	FORMATION OF A COMPANY Filing Documents with Registrar - Certificate of Incorporation - Certificate for	
	Commencement of Business - Promoter - Pre Incorporation Contracts -	
	Memorandum of Association - Alternation of Memorandum - Doctrine of Ultra	
	Vires - Articles of Association - Alteration of Articles - Memorandum and Articles	
	Distinguished - Legal effects of Memorandum and Articles - Constructive Notice	
	- Doctrine of Indoor Management - Review Questions - Practical Problems.	
24.	PROSPECTUS	24.1 – 24.17
	Definition of Prospectus - Formalities in Issuing Prospectus - Contents of Prospectus	
	- Statement in Lieu of Prospectus - Offer of Sale - Information Memorandum -	
	Abridged Prospectus - Deemed Prospectus - Liability for Misstatement - Civil and	
	Criminal Liabilities - Remedies against Company, Directors, Experts etc Minimum	
	Subscription - Underwriting Commission - Review Questions - Practical Problems.	
25.		25.1 – 25.33
	Acquiring Membership - Rights and Liabilities of a Member - Register of Members	
	- Share Capital - Alternation of Capital - Reduction of Capital - Shares - Preference	
	Shares - Equity Shares - Application and Allotment of Shares - Irregular Allotment	
	- Calls on Shares - Share Certificate - Share Warrant - Transfer of Shares - Lien on Shares - Surrender of Shares - Forfeiture of Shares - Issue of Shares at Premium	
	and Discount - Dividend - Interim Dividend - Dividend Warrant - Payment of	
	Interest out of Capital - Debentures - Kinds of Debentures - Debenture Trust -	
	Deed - Remedies of Debentures holders - Fixed Charge - Floating Charge -	
	Registration of Charges - Review Questions - Practical Problems.	
26.	MANAGERIAL PERSONNEL: DIRECTORS & MANAGER	26.1 – 26.10
<i>2</i> 0.	Number of Directors - Appointment of Directors - Legal Position of Directors -	
	Share Qualification - Disqualification of Directors - Removal of Directors -	
		*
		*

	Remuneration of Directors - Managerial Remuneration Norms Liberalised - Meeting of the Board - Powers and Duties of the Board of Directors' Responsibility Statement - Managing Director - Manager - Review Questions - Practical Problems.	
27.	MEETINGS AND RESOLUTIONS	27.1 _ 27.6
	Statutory Meeting - Annual General Meeting - Extraordinary Meeting - Class Meeting - Requisites of Valid Meeting - Notice - Quorum - Chairman - Minutes - Voting - Proxies - Resolutions - ordinary Resolution - Special Resolution - Resolutions Requiring Special Notice - Registration of Resolution and Agreements - Review Questions - Practical Problems.	27.1 – 27.0
28.	ACCOUNTS AND AUDIT	28.1 – 28.10
	Books of Account - Statutory Books - Statistical Books - Annual Accounts and Balance Sheet - Board's Report - Auditors - Qualification - Appointment - Removal - Special Audit - Auditor of Cost Accounts - Investigation - Inspectors and their Powers - Inspector's Report - Review Questions - Practical Problems.	
29.	INVESTIGATION, MAJORITY RULE AND MINORITY INTEREST	20.1 20.7
	Investigation - Inspector's Report - Majority Rule - Majority Supremacy - Powers of Work - Powers of Central Government - Compromise - Arrangement - Reconstruction - Amalgamation in National Interest - Review Questions.	29.1 – 29.7
30.	WINDING UP	30.1 = 30.9
	Modes of Winding Up - Compulsory Winding up by Court - Official Liquidator - Contributory - Voluntary Winding up - Member's Voluntary Winding up - Creditor's Voluntary Winding up - Consequences of Winding up - Preferential Payment - Dissolution of a Company - Defunct Company - Review Questions.	
31.	LAW OF ARBITRATION	31 1 31 31
	The Arbitration and Conciliation Act, 1996 - Objectives of the Act - General Provisions Regarding Domestic Arbitration - Essentials of an Arbitration Agreement - Modes of Arbitration - Power of Judicial Authority to Refer Parties to Arbitration - Who May Refer to Arbitration - Subject - Matter of Arbitration - What can be Referred - What cannot be Referred - Composition of Arbitral Tribunal - Number of Arbitrators - Appointment of Arbitrators - Grounds of Challenge - Replacement of Arbitrator - Death of a party - Jurisdiction of Arbitral Tribunals - Conduct of Arbital Proceedings - Place of Arbitration - Language - Hearings - Default of a Party - Settlement - Award - Enforcement - Appeals - Jurisdiction - Limitations - Enforcement of certain Foreign Awards - Newyork Convention Awards - Geneva Convention Awards - Conciliation - Conciliator - Conciliation Proceedings - Review Questions.	31.1 - 31.31
32.	THE CONSUMER PROTECTION ACT, 1986	32.1 – 32.24
	Need for Consumer Legislation - Objectives of the Act - Definitions - Consumer - Consumer Dispute - Defect - Deficiency - Service - Complaint - Who-to Whom-Where - How - Unfair Trade Practices - Restrictive Trade Practices - Consumer	

ŧ

Disputes Redressal Agencies - District Forum - State Commission - National Commission - Territorial Jurisdiction - Administrative Control - Appeal - Penalties - Consumer Protection Councils - Central Council - State Councils - Review Questions.

33. THE FOREIGN EXCHANGE MANAGEMENT ACT, 1999 33.1-33.20

Aims and Objectives - Definitions - Regulation and Management of Foreign Exchange - Current Account and Capital Account Transactions - Authorised Person - Contravention and Penalties - Adjudication and Appeal - Director of Enforcement - Miscellaneous - Rules and Regulations under FEMA - FEM (Current Account Transactions) Rules 2000 - FEM (Permissible Capital Account Transactions) Regulations, 2000 - FEM (Export & Import of Currency) Regulations, 2000 - FEM (Requisition and Transfer of Immovable Property Outside India) Regulation, 2000 - FEM (Foreign Currency Account by a Person Resident in India) Regulations, 2000 - Review Questions.

Definitions - Factory - Manufacturing Process - Worker - Approval, Licensing and Registration - Notice by Occupier - The Inspecting Staff - Health of Workers - Safety of Workers - Hazardous Processes : Site Appraisal Committees - Welfare of Workers - The Working Hours of Adults - Employment of Adults - Employment of Women - Employment of Young Persons - Holidays and Leave - Overtime Wages - Obligations and Rights of Employees and Employers- General Remarks - Review Questions - Practical Problems.

Definitions - Establishment - Commercial Establishment - Provisions Applicable to Shops - Closing of Shops - Grant of Weekly and additional Holidays - Employment of Children and Young Persons - Annual Holidays with Wages - Provisions Relating to Wages - Authorised Deductions - Dismissal from Service - Review Questions.

•